

HPIX UNDERWRITING



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Healthcare Providers Insurance Exchange: Underwriting Guide

At Healthcare Providers Insurance Exchange, we take a slightly different approach to underwriting. Our qualified underwriters do more than look at claims history. Please use this guide to navigate your way through the HPIX submission process.

Underwriting Submission Requirements - New Business:

1. A completed and signed Application for HPIX Membership and Insurance.
2. A completed and signed Office Practice Risk Questionnaire.
3. A completed and signed Entity Liability Application (optional coverage).
4. A signed Surplus Contribution Agreement.
5. A signed Subscribers Agreement.

All of the following information can be found on our web site at: www.hpix-ins.com , or you can contact Nick Gaudiosi at 215-9791520 or at nsgaudiosi@hpix-ins.com to receive copies either via email or USPS.

HPIX Underwriting Process

Many insurers rely on a “matrix” to determine if a physician is insurable and/or to set a premium level. Matrix underwriting is based solely on the number of claims reported and/or the amount of any settlement or jury award. No other facts or extenuating circumstances are needed or wanted by the carriers that employ this methodology. We view this type of underwriting as unfair to physicians but recognize that it is easy for those carriers to utilize it simply because it requires very little effort. Our underwriting process is qualitative as we speak directly with our physician applicants to determine the details of claims that are not discernable by way of an application. We pursue additional information on each claim or suit because we recognize the medical-legal climate that physicians must endure today and who, through no fault of their own, end up in court on cases that are medically defensible. Equally important is whether the physician implemented any risk management practices to avoid specific circumstances from occurring in the future. Our experienced underwriters know how to talk with physicians, gather all of the information surrounding past claims and reach a fair underwriting decision.